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HOUSE BILL 760

47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005

INTRODUCED BY

Hector H. Balderas

AN ACT

MAKING AN APPROPRIATION FOR THE PURCHASE OF LAND IN THE WHITE
PEAK AREA AND IN MARTINEZ CANYON; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Fifteen million dollars
(\$15,000,000) is appropriated from the general fund to the
state land office for expenditure in fiscal years 2005 and 2006
for the purchase of approximately twelve thousand acres of the
Stanley ranch in the White Peak area in Mora and Colfax
counties and some acreage of the Martinez canyon that belongs
to the C.S. ranch. The expenditure of this appropriation is
contingent on a purchase agreement between the state land
office and the owners of the lands. Any unexpended or
unencumbered balance remaining at the end of fiscal year 2006
shall revert to the general fund.

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Section 2. EMERGENCY.--It is necessary for the public
peace, health and safety that this act take effect immediately.